

ARIZONA CORPORATION COMMISSION
UTILITIES DIVISION

ANNUAL REPORT MAILING LABEL – MAKE CHANGES AS NECESSARY

B

W-02074A
BEARDSLEY WATER COMPANY
c/o First National Management, Inc.
P.O. Box 1020
Apache Junction, AZ 85217-1020

RECEIVED

MAY 02 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

ANNUAL REPORT

FOR YEAR ENDING

12	31	2007
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FOR COMMISSION USE

ANN 04	07
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PROCESSED BY:

5-5-08

SCANNED

COMPANY INFORMATION

Company Name (Business Name) Beardsley Water Company

Mailing Address P.O. Box 1020
(Street)

Apache Junction Arizona 85217-1020
(City) (State) (Zip)

(480) 677-6080 (480) 677-6082 (480) 240-8051
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

Local Office Mailing Address 3880 S. De Niza Road
(Street)

Apache Junction Arizona 85219
(City) (State) (Zip)

Same as above
Local Office Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address Same as above

MANAGEMENT INFORMATION

Management Contact: Fred T. Wilkinson Agent
(Title)

3880 S. De Niza Road Apache Junction Arizona 85219
(Street) (City) (State) (Zip)

(480) 677-6080 (480) 677-6082 (480) 240-8051
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

On Site Manager: First National Management, Inc.
(Name)

P.O. Box 1020 Apache Junction AZ 85217-1020
(Street) (City) (State) (Zip)

(480)677-6020 (480)677-6082 (480)240-8051
Telephone No. (Include Area Code) Fax No. (Include Area Code) Cell No. (Include Area Code)

Email Address jlopez2027@aol.com

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

Statutory Agent: <u>Boyd Weed</u>			
(Name)			
<u>P.O. Box 34237</u>	<u>Phoenix</u>	<u>AZ</u>	<u>85067-4237</u>
(Street)	(City)	(State)	(Zip)
<u>(602) 257-7431</u>	<u>(602)242-6663</u>		
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Attorney: <u>Timothy W. Barton (Gust Rosenfeld)</u>			
(Name)			
<u>201 North Central Avenue</u>	<u>Phoenix</u>	<u>Arizona</u>	<u>85073-3300</u>
(Street)	(City)	(State)	(Zip)
<u>(602)257-7431</u>			
Telephone No. (Include Area Code)	Fax No. (Include Area Code)	Cell No. (Include Area Code)	
Email Address _____			

☐ Please mark this box if the above address(es) have changed or are updated since the last filing.

OWNERSHIP INFORMATION

Check the following box that applies to your company:

- | | |
|---|--|
| <input type="checkbox"/> Sole Proprietor (S) | <input checked="" type="checkbox"/> C Corporation (C) (Other than Association/Co-op) |
| <input type="checkbox"/> Partnership (P) | <input type="checkbox"/> Subchapter S Corporation (Z) |
| <input type="checkbox"/> Bankruptcy (B) | <input type="checkbox"/> Association/Co-op (A) |
| <input type="checkbox"/> Receivership (R) | <input type="checkbox"/> Limited Liability Company |
| <input type="checkbox"/> Other (Describe) _____ | |

COUNTIES SERVED

Check the box below for the county/ies in which you are certificated to provide service:

- | | | |
|-------------------------------------|--|-----------------------------------|
| <input type="checkbox"/> APACHE | <input type="checkbox"/> COCHISE | <input type="checkbox"/> COCONINO |
| <input type="checkbox"/> GILA | <input type="checkbox"/> GRAHAM | <input type="checkbox"/> GREENLEE |
| <input type="checkbox"/> LA PAZ | <input checked="" type="checkbox"/> MARICOPA | <input type="checkbox"/> MOHAVE |
| <input type="checkbox"/> NAVAJO | <input type="checkbox"/> PIMA | <input type="checkbox"/> PINAL |
| <input type="checkbox"/> SANTA CRUZ | <input type="checkbox"/> YAVAPAI | <input type="checkbox"/> YUMA |
| <input type="checkbox"/> STATEWIDE | | |

UTILITY PLANT IN SERVICE

Acct. No.	DESCRIPTION	Original Cost (OC)	Accumulated Depreciation (AD)	O.C.L.D. (OC less AD)
301	Organization			
302	Franchises			
303	Land and Land Rights	10.00		10.00
304	Structures and Improvements	31,630.00	8,605.00	23,025.00
307	Wells and Springs	191,630.00	61,481.00	130,149.00
311	Pumping Equipment	215,543.00	51,771.00	163,772.00
320	Water Treatment Equipment	1,895.00	569.00	1,327.00
330	Distribution Reservoirs and Standpipes	469,765.00	75,307.00	394,458.00
331	Transmission and Distribution Mains	766,721.00	140,086.00	626,635.00
333	Services	78,208.00	14,954.00	63,254.00
334	Meters and Meter Installations	40,508.00	11,884.00	28,624.00
335	Hydrants	68,861.00	4,740.00	64,120.00
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2,200.00	1,155.00	1,045.00
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	675.00	675.00	0.00
348	Other Tangible Plant			
	TOTALS	1,867,645.00	371,227.00	1,496,418.00

This amount goes on the Balance Sheet Acct. No. 108

CALCULATION OF DEPRECIATION EXPENSE FOR CURRENT YEAR

Acct. No.	DESCRIPTION	Original Cost (1)	Depreciation Percentage (2)	Depreciation Expense (1x2)
301	Organization			
302	Franchises			
303	Land and Land Rights	10.00	0%	0.00
304	Structures and Improvements	31,630.00	5%	1,582.00
307	Wells and Springs	191,630.00	4.49%	8,619.00
311	Pumping Equipment	215,543.00	4.05%	8,722.00
320	Water Treatment Equipment	1,895.00	5%	95.00
330	Distribution Reservoirs and Standpipes	469,765.00	3.7%	17,482.00
331	Transmission and Distribution Mains	766,721.00	4%	31,147.00
333	Services	78,208.00	4%	3,049.00
334	Meters and Meter Installations	40,507.00	4.8%	1,948.00
335	Hydrants	68,861.00	3.6%	2,472.00
336	Backflow Prevention Devices			
339	Other Plant and Misc. Equipment	2,200.00	5%	110.00
340	Office Furniture and Equipment			
341	Transportation Equipment			
343	Tools, Shop and Garage Equipment			
344	Laboratory Equipment			
345	Power Operated Equipment			
346	Communication Equipment			
347	Miscellaneous Equipment	675.00	0%	0
348	Other Tangible Plant			
	TOTALS	\$1,867,645	4.1%	\$75,225

This amount goes on the Comparative Statement of Income and Expense _____
 Acct. No. 403.

BALANCE SHEET

Acct No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	ASSETS		
	CURRENT AND ACCRUED ASSETS		
131	Cash	\$ 139,999.00	\$ 122,547.00
134	Working Funds		
135	Temporary Cash Investments	64,326.00	65,297.00
141	Customer Accounts Receivable	30,025.00	29,826.00
146	Notes/Receivables from Associated Companies		42,000.00
151	Plant Material and Supplies		
162	Prepayments		
174	Miscellaneous Current and Accrued Assets		
	TOTAL CURRENT AND ACCRUED ASSETS	\$ 234,349.00	\$ 259,670.00
	FIXED ASSETS		
101	Utility Plant in Service	\$ 1,142,678.00	\$ 1,867,645.00
103	Property Held for Future Use		
105	Construction Work in Progress		
108	Accumulated Depreciation – Utility Plant	(296,002.00)	(371,227.00)
121	Non-Utility Property		
122	Accumulated Depreciation – Non Utility		
	TOTAL FIXED ASSETS	\$ 846,676.00	\$ 1,496,418.00
	TOTAL ASSETS	\$ 1,081,025.00	\$ 1,756,087.00

NOTE: The Assets on this page should be equal to **Total Liabilities and Capital** on the following page.

BALANCE SHEET (CONTINUED)

Acct. No.		BALANCE AT BEGINNING OF YEAR	BALANCE AT END OF YEAR
	LIABILITIES		
	CURRENT LIABILITIES		
231	Accounts Payable	\$ 8,653.00	\$ 6,196.00
232	Notes Payable (Current Portion)		
234	Notes/Accounts Payable to Associated Companies		
235	Customer Deposits	5,462.00	2,625.00
236	Accrued Taxes	(1,523.00)	342.00
237	Accrued Interest		
241	Miscellaneous Current and Accrued Liabilities	18,000.00	
	TOTAL CURRENT LIABILITIES	\$ 30,592.00	\$ 9,163.00
	LONG-TERM DEBT (Over 12 Months)		
224	Long-Term Notes and Bonds	\$ 55,799.00	\$ 38,142.00
	DEFERRED CREDITS		
251	Unamortized Premium on Debt	\$	\$
252	Advances in Aid of Construction	716,687.00	699,456.00
255	Accumulated Deferred Investment Tax Credits		
271	Contributions in Aid of Construction	59,549.00	59,549.00
272	Less: Amortization of Contributions		
281	Accumulated Deferred Income Tax		
	TOTAL DEFERRED CREDITS	\$ 776,236.00	\$ 759,005.00
	TOTAL LIABILITIES	\$ 862,628.00	\$ 806,310.00
	CAPITAL ACCOUNTS		
201	Common Stock Issued	\$ 358,824.00	\$ 358,824.00
211	Other Paid in Capital		
215	Retained Earnings	(268,975.00)	(140,427.00)
216	Prior Year Adjustment		718,648.00
218	Net Income	128,549.00	12,732.00
	TOTAL CAPITAL	\$ 218,397.00	\$ 949,777.00
	TOTAL LIABILITIES AND CAPITAL	\$ 1,081,025.00	\$1,756,087.00

COMPARATIVE STATEMENT OF INCOME AND EXPENSE

Acct. No.	OPERATING REVENUES	PRIOR YEAR	CURRENT YEAR
461	Metered Water Revenue	\$ 303,918.00	\$ 310,214.00
460	Unmetered Water Revenue		
474	Other Water Revenues	4,980.00	5,390.00
	TOTAL REVENUES	\$ 308,898.00	\$ 315,604.00
	OPERATING EXPENSES		
601	Salaries and Wages	\$ -0-	\$ -0-
610	Purchased Water	33,908.00	45,559.00
615	Purchased Power		
618	Chemicals		
620	Repairs and Maintenance	3,487.00	1,835.00
621	Office Supplies and Expense	273.00	328.00
630	Outside Services	152,833.00	119,133.00
635	Water Testing	6,157.00	5,897.00
641	Rents		
650	Transportation Expenses	687.00	534.00
657	Insurance – General Liability	4,162.00	4,349.00
659	Insurance - Health and Life		
666	Regulatory Commission Expense – Rate Case	23,243.00	2,503.00
675	Miscellaneous Expense	7,157.00	110,110.00
403	Depreciation Expense	56,532.00	75,225.00
408	Taxes Other Than Income		
408.11	Property Taxes	6,493.00	14,036.00
409	Income Tax		
	TOTAL OPERATING EXPENSES	\$ 294,933.00	\$ 379,509.00
	OPERATING INCOME/(LOSS)	\$ 13,965.00	\$ (63,905.00)
	OTHER INCOME/(EXPENSE)		
419	Interest and Dividend Income	\$ 3,017.00	\$ 6,000.00
421	Non-Utility Income	112,810.00	71,825.00
426	Miscellaneous Non-Utility Expenses		202.00
427	Interest Expense	1,243.00	(1,390.00)
	TOTAL OTHER INCOME/(EXPENSE)	\$ 114,584.00	\$ 76,637.00
	NET INCOME/(LOSS)	\$ 128,549.00	\$ 12,732.00

SUPPLEMENTAL FINANCIAL DATA
Long-Term Debt

	LOAN #1	LOAN #2	LOAN #3	LOAN #4
Date Issued	2/22/02			
Source of Loan	WIFA			
ACC Decision No.	63202 & 64177			
Reason for Loan	Installation of 100,000 gal tank			
Dollar Amount Issued	\$65,000	\$	\$	\$
Amount Outstanding	\$ 38,141.87	\$	\$	\$
Date of Maturity	2/01/22			
Interest Rate	5.063%	%	%	%
Current Year Interest	\$1,075.30	\$	\$	\$
Current Year Principle	\$17,657.13	\$	\$	\$

Meter Deposit Balance at Test Year End	\$ 2,320.00
Meter Deposits Refunded During the Test Year	\$ 3,640.00

COMPANY NAME Beardsley Water Company

Name of System:

ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION

WELLS

ADWR ID Number*	Pump Horsepower	Pump Yield (gpm)	Casing Depth (Feet)	Casing Diameter (Inches)	Meter Size (inches)	Year Drilled
55-618472	15hp	100		10	2	1968
55-618473	15hp	95		10	2	1971
55-618474	N/A	N/A		6	N/A	Unknown
55-618476	7.5hp	N/A		6	N/A	1979
55-556291	30hp	35		6	2	1996
55-577605	5hp	35		8	3	2002
55-591679	30hp	160		8	3	2000
55-595072	30hp	240		8	3	2004

* Arizona Department of Water Resources Identification Number

OTHER WATER SOURCES

Name or Description	Capacity (gpm)	Gallons Purchased or Obtained (in thousands)
None		

BOOSTER PUMPS		FIRE HYDRANTS	
Horsepower	Quantity	Quantity Standard	Quantity Other
10	4	54	10
5	1		
40	1		
50	1		
15	2		

STORAGE TANKS		PRESSURE TANKS	
Capacity	Quantity	Capacity	Quantity
10,000	3	2,000	3
30,000	1	5,000	1
60,000	2	4,000	1
100,000	1		

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME Beardsley Water Company	
Name of System:	ADEQ Public Water System Number:

WATER COMPANY PLANT DESCRIPTION (CONTINUED)

MAINS		
Size (in inches)	Material	Length (in feet)
2	PVC	210
3	PVC	4630
4	PVC	6320
5		
6	PVC	26,003
8	PVC	30,614
10		
12		

CUSTOMER METERS	
Size (in inches)	Quantity
5/8 X 3/4	141
3/4	1
1	22
1 1/2	
2	
Comp. 3	
Turbo 3	
Comp. 4	
Tubo 4	
Comp. 6	
Tubo 6	

For the following three items, list the utility owned assets in each category for each system.

TREATMENT EQUIPMENT:

Chlorination Equipment at Each Well Site

STRUCTURES:

Each Well Site has either a 6 foot high block wall or a chair link fence.

OTHER:

None

Note: If you are filing for more than one system, please provide separate sheets for each system.

COMPANY NAME: Beardsley Water Company	
Name of System:	ADEQ Public Water System Number:

WATER USE DATA SHEET BY MONTH FOR CALENDAR YEAR 2007

MONTH/YEAR	NUMBER OF CUSTOMERS	GALLONS SOLD (Thousands)	GALLONS PUMPED (Thousands)	GALLONS PURCHASED (Thousands)
JANUARY	417	3,326.00	4,518.80	-0-
FEBRUARY	421	3,508.00	4,448.70	-0-
MARCH	416	4,531.30	7,519.40	-0-
APRIL	419	6,354.80	7,407.00	-0-
MAY	417	6,535.00	8,661.90	-0-
JUNE	414	6,912.80	8,265.20	-0-
JULY	417	6,834.70	7,784.70	-0-
AUGUST	420	7,947.40	8,764.10	-0-
SEPTEMBER	421	6,049.10	6,854.80	-0-
OCTOBER	410	5,578.60	6,597.40	-0-
NOVEMBER	413	4,608.30	5,409.10	-0-
DECEMBER	415	4,172.90	4,850.00	-0-
TOTALS →		66,358.90	81,081.10	-0-

What is the level of arsenic for each well on your system? See attached _____ mg/l
(If more than one well, please list each separately.)

If system has fire hydrants, what is the fire flow requirement? _____ GPM for _____ hrs

If system has chlorination treatment, does this treatment system chlorinate continuously?
☒ (x) Yes ☐ () No

Is the Water Utility located in an ADWR Active Management Area (AMA)?
☒ (X) Yes ☐ () No

Does the Company have an ADWR Gallons Per Capita Per Day (GPCPD) requirement?
☐ () Yes ☒ (X) No

If yes, provide the GPCPD amount: _____

Note: If you are filing for more than one system, please provide separate data sheets for each system.

BEARDSLEY WATER COMPANY CURRENT LEVELS OF ARSENIC PER WELL

<u>PWS #</u>	<u>POE #</u>	<u>DWR WELL #</u>	<u>ARSENIC LEVEL</u>	<u>ANALYSIS DATE</u>
07-007	1	55-618472	0.0031	04-12-07
07-007	2	55-618473	0.0027	04-12-07
INACTIVE		55-618474		
INACTIVE		55-618476		
07-509	1	55-556291	0.0025	04-12-07
07-511	1	55-577605	0.0023	02-17-06
07-517	1	55-591679	0.0026	04-12-07
07-528	1	55-595072	0.003	01-30-08

ALL WELLS MEET THE NEW SAFE DRINKING WATER STANDARD OF 10
PARTS PER BILLION.

COMPANY NAME Beardsley Water Company

YEAR ENDING 12/31/2007

PROPERTY TAXES

Amount of actual property taxes paid during Calendar Year 2007 was: \$ 7,288.45

Attach to this annual report proof (e.g. property tax bills stamped "paid in full" or copies of cancelled checks for property tax payments) of any and all property taxes paid during the calendar year.

If no property taxes paid, explain why. _____

BEARDSLEY WATER COMPANY, INC.

PO BOX 1020
APACHE JUNCTION, AZ 85217-1020
(480) 677-6080

BANK OF AMERICA, NA
SUPERSTITIONS SPRINGS OFFICE 138
91-170/1221

2507

6/7/2007

PAY TO THE
ORDER OF APS

\$ **1,497.11

One Thousand Four Hundred Ninety-Seven and 11/100*****

DOLLARS 

APS
P.O. Box 2906
Phoenix, Az. 85062-2906

TWO SIGNATURES
REQUIRED OVER \$500.00.

Judy A. Lopez
Lydia A. Alar

MEMO

⑈002507⑈ ⑆122101706⑆ 004674653180⑈

⑈0000149711⑈

BEARDSLEY WATER COMPANY, INC.

PO BOX 1020
APACHE JUNCTION, AZ 85217-1020
(480) 677-6080

BANK OF AMERICA, NA
SUPERSTITIONS SPRINGS OFFICE 138
91-170/1221

2454

3/15/2007

PAY TO THE
ORDER OF Maricopa County Treasurer

\$ **3,243.72 x

Three Thousand Two Hundred Forty-Three and 72/100*****

DOLLARS 

Maricopa County Treasurer
P.O. Box 78574
Phoenix, Az. 85062-8574

TWO SIGNATURES
REQUIRED OVER \$500.00.

Judy A. Lopez
Lydia A. Alar

MEMO

⑈002454⑈ ⑆122101706⑆ 004674653180⑈

⑈0000324372⑈

BEARDSLEY WATER COMPANY, INC.

PO BOX 1020
APACHE JUNCTION, AZ 85217-1020
(480) 677-6080

BANK OF AMERICA, NA
SUPERSTITIONS SPRINGS OFFICE 138
91-170/1221


2580

9/25/2007

PAY TO THE
ORDER OF Maricopa County Treasurer

\$ **4,044.73 x

Four Thousand Forty-Four and 73/100*****

DOLLARS 

Maricopa County Treasurer
P.O. Box 78574
Phoenix, Az. 85062-8574

TWO SIGNATURES
REQUIRED OVER \$500.00.

Judy A. Lopez
Lydia A. Alar

⑈002580⑈ ⑆122101706⑆ 001821853180⑈

⑈0000404473⑈

As a result, the model is able to capture the nonlinear relationship between the variables and the response variable, and the model is able to capture the nonlinear relationship between the variables and the response variable.

CONCLUSIONS

51997-2000

**VERIFICATION
AND
SWORN STATEMENT
Taxes**

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa

NAME (OWNER OR OFFICIAL) TITLE

Fred T. Wilkinson, Agent

COMPANY NAME

Beardsley Water Company

RECEIVED
MAY 9 2 2008
AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

DO SAY THAT THIS ANNUAL UTILITY PROPERTY TAX AND SALES TAX REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

I HEREBY ATTEST THAT ALL PROPERTY TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

I HEREBY ATTEST THAT ALL SALES TAXES FOR SAID COMPANY ARE CURRENT AND PAID IN FULL.

✓ Fred T. Wilkinson

SIGNATURE OF OWNER OR OFFICIAL

480-677-6080

TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

1st

DAY OF

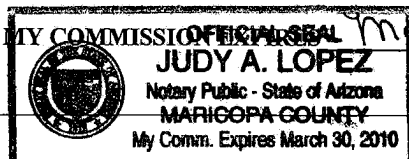
COUNTY NAME Maricopa

MONTH

May

2008

(SEAL)



Judy A. Lopez
SIGNATURE OF NOTARY PUBLIC

COMPANY NAME Beardsley Water Company YEAR ENDING 12/31/2007

INCOME TAXES

For this reporting period, provide the following:

Federal Taxable Income Reported	<u>-0-</u>
Estimated or Actual Federal Tax Liability	<u>-0-</u>

State Taxable Income Reported	<u>-0-</u>
Estimated or Actual State Tax Liability	<u>-0-</u>

Amount of Grossed-Up Contributions/Advances:

Amount of Contributions/Advances	<u>-0-</u>
Amount of Gross-Up Tax Collected	<u>-0-</u>
Total Grossed-Up Contributions/Advances	<u>-0-</u>

Decision No. 55774 states, in part, that the utility will refund any excess gross-up funds collected at the close of the tax year when tax returns are completed. Pursuant to this Decision, if gross-up tax refunds are due to any Payer or if any gross-up tax refunds have already been made, attach the following information by Payer: name and amount of contribution/advance, the amount of gross-up tax collected, the amount of refund due to each Payer, and the date the Utility expects to make or has made the refund to the Payer.

CERTIFICATION

The undersigned hereby certifies that the Utility has refunded to Payers all gross-up tax refunds reported in the prior year's annual report. This certification is to be signed by the President or Chief Executive Officer, if a corporation; the managing general partner, if a partnership; the managing member, if a limited liability company or the sole proprietor, if a sole proprietorship.

✓ Fred T. Wilkinson
SIGNATURE

✓ MAY 4 2008
DATE

✓ FRED T. WILKINSON
PRINTED NAME

✓ AGENT
TITLE

**VERIFICATION
AND
SWORN STATEMENT
Intrastate Revenues Only**

RECEIVED

MAY 02 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa
NAME (OWNER OR OFFICIAL) TITLE Fred T. Wilkinson, Agent
COMPANY NAME Beardsley Water Company

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENT OF TITLE 40, ARTICLE 8, SECTION 40-401, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS DURING CALENDAR YEAR 2007 WAS:

Arizona Intrastate Gross Operating Revenues Only
\$ <u>343,030.00</u>

**(THE AMOUNT IN BOX ABOVE
INCLUDES \$ 27,425.97
IN SALES TAXES BILLED, OR COLLECTED)**

****REVENUE REPORTED ON THIS PAGE MUST INCLUDE SALES TAXES BILLED OR COLLECTED. IF FOR ANY OTHER REASON, THE REVENUE REPORTED ABOVE DOES NOT AGREE WITH TOTAL OPERATING REVENUES ELSEWHERE REPORTED, ATTACH THOSE STATEMENTS THAT RECONCILE THE DIFFERENCE. (EXPLAIN IN DETAIL)**

✓ Fred T. Wilkinson
SIGNATURE OF OWNER OR OFFICIAL
480-677-6080
TELEPHONE NUMBER

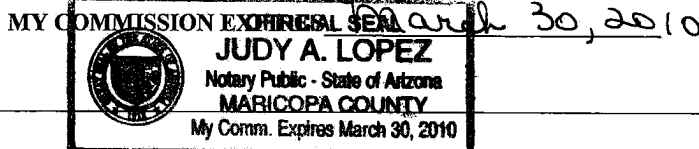
SUBSCRIBED AND SWORN TO BEFORE ME

A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS 1st **DAY OF**

COUNTY NAME Maricopa Maricopa	
MONTH May	2008

(SEAL)



Judy A. Lopez
SIGNATURE OF NOTARY PUBLIC

**VERIFICATION
AND
SWORN STATEMENT
RESIDENTIAL REVENUE
Intrastate Revenues Only**

RECEIVED

MAY 12 2008

AZ CORPORATION COMMISSION
DIRECTOR OF UTILITIES

VERIFICATION

STATE OF ARIZONA

I, THE UNDERSIGNED

OF THE

COUNTY OF (COUNTY NAME) Maricopa	
NAME (OWNER OR OFFICIAL) Fred T. Wilkinson	TITLE Agent
COMPANY NAME Beardsley Water Company	

DO SAY THAT THIS ANNUAL UTILITY REPORT TO THE ARIZONA CORPORATION COMMISSION

FOR THE YEAR ENDING

MONTH	DAY	YEAR
12	31	2007

HAS BEEN PREPARED UNDER MY DIRECTION, FROM THE ORIGINAL BOOKS, PAPERS AND RECORDS OF SAID UTILITY; THAT I HAVE CAREFULLY EXAMINED THE SAME, AND DECLARE THE SAME TO BE A COMPLETE AND CORRECT STATEMENT OF BUSINESS AND AFFAIRS OF SAID UTILITY FOR THE PERIOD COVERED BY THIS REPORT IN RESPECT TO EACH AND EVERY MATTER AND THING SET FORTH, TO THE BEST OF MY KNOWLEDGE, INFORMATION AND BELIEF.

SWORN STATEMENT

IN ACCORDANCE WITH THE REQUIREMENTS OF TITLE 40, ARTICLE 8, SECTION 40-401.01, ARIZONA REVISED STATUTES, IT IS HEREIN REPORTED THAT THE GROSS OPERATING REVENUE OF SAID UTILITY DERIVED FROM ARIZONA INTRASTATE UTILITY OPERATIONS RECEIVED FROM RESIDENTIAL CUSTOMERS DURING CALENDAR YEAR 2007 WAS:

ARIZONA INTRASTATE GROSS OPERATING REVENUES

\$ 27,425.97

THE AMOUNT IN BOX AT LEFT
INCLUDES \$ 343,030.00
IN SALES TAXES BILLED, OR COLLECTED)

***RESIDENTIAL REVENUE REPORTED ON THIS PAGE
MUST INCLUDE SALES TAXES BILLED.**

✓ Fred T. Wilkinson
SIGNATURE OF OWNER OR OFFICIAL

480-677-6080
TELEPHONE NUMBER

SUBSCRIBED AND SWORN TO BEFORE ME

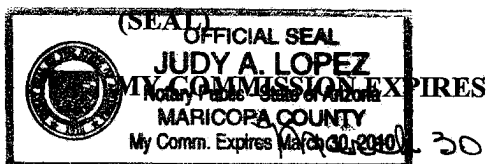
A NOTARY PUBLIC IN AND FOR THE COUNTY OF

THIS

15th

DAY OF

NOTARY PUBLIC NAME <u>Judy A. Lopez</u>	
COUNTY NAME <u>Maricopa</u>	
MONTH <u>May</u>	.20 <u>08</u>



X Judy A. Lopez
SIGNATURE OF NOTARY PUBLIC